

Georgia Power Renewable Update

October 31, 2016
Marc Vinson

Georgia Power at a glance

Largest of four Southern Company electric utilities

\$7.2 billion in revenue



2.5 million customers

7,600 employees

13k

miles of transmission lines



High customer satisfaction

15%

Rates below the national average

72k miles of distribution lines

45% of customers earning under \$40k



Georgia Public Service Commission



H. Doug Everett
District 1



Tim Echols
District 2



Chuck Eaton PSC Chair District 3

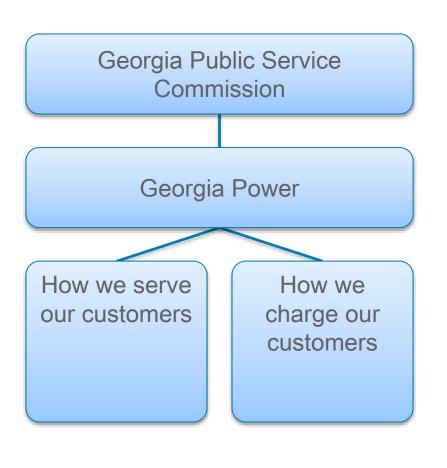


"Bub<mark>ba</mark>" McDonald District 4

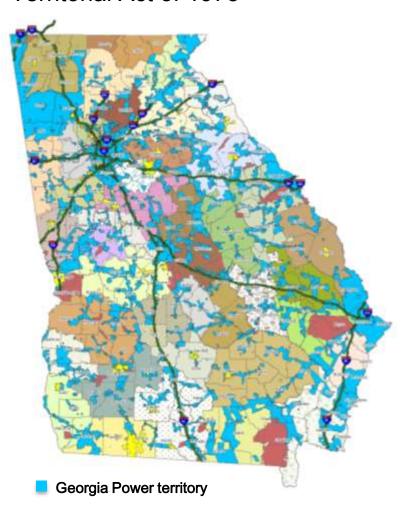


Stan Wise District 5

Georgia Power's Regulatory Environment



Territorial Act of 1973

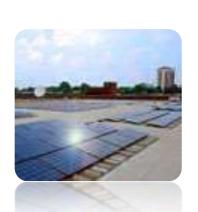


Integrated Resource Plan



Drivers of the Renewable Energy Market









Tax credits

- SOLAR 30% federal tax credit through 2019
 - Reduces to 26%, 22%, and 10% in 2020, 2021, and 2022 respectively
- WIND federal production tax credit of 2.3¢/kWh
 - Reduces by 80%, 60%, and 40% in 2017, 2018, and 2019 respectively

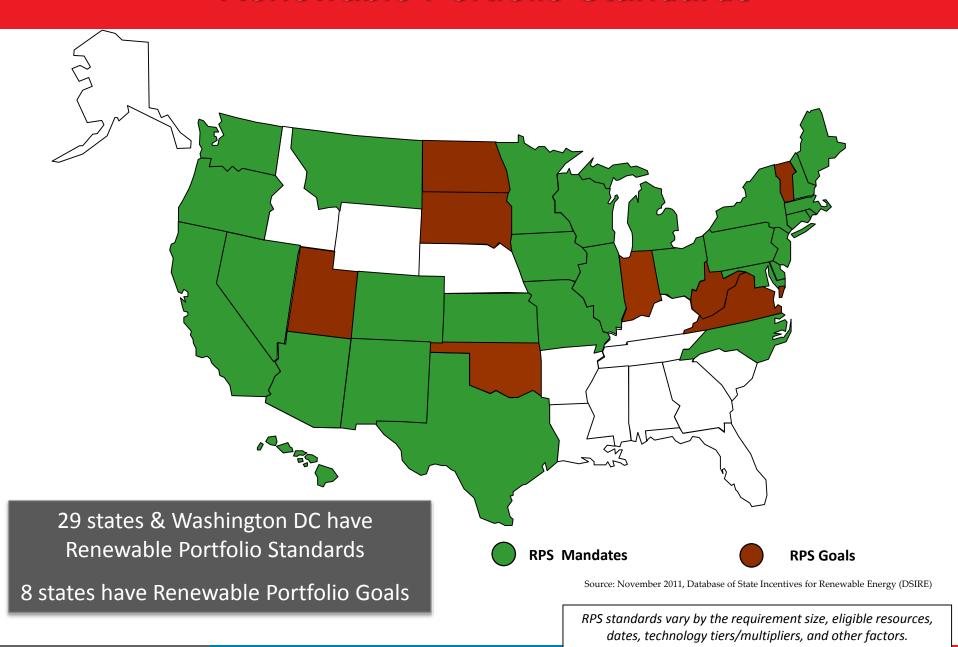
Technology & Efficiency Trends

- Installed cost of solar dramatic decrease
- Larger wind turbine design

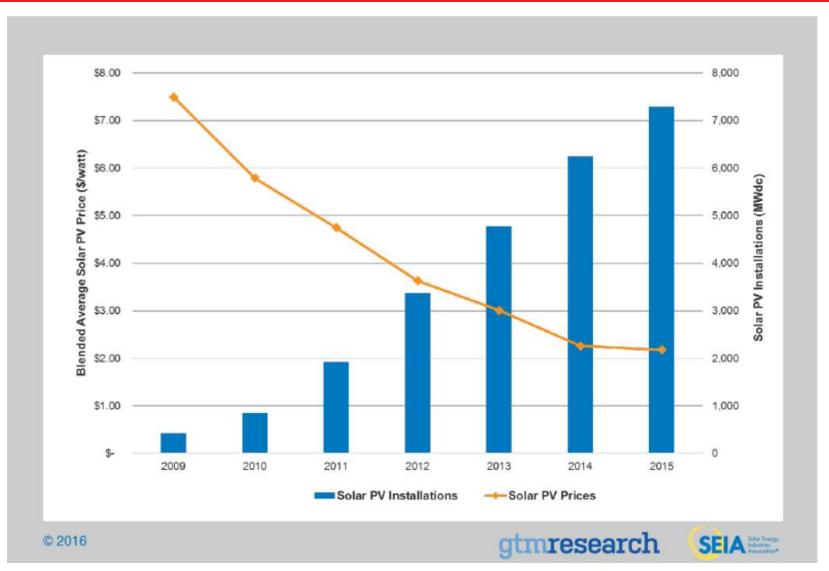
National Policies

- 37 states with renewable portfolio standards or goals
- EPA's Clean Power Plan (111(d)) Proposal

Renewable Portfolio Standards

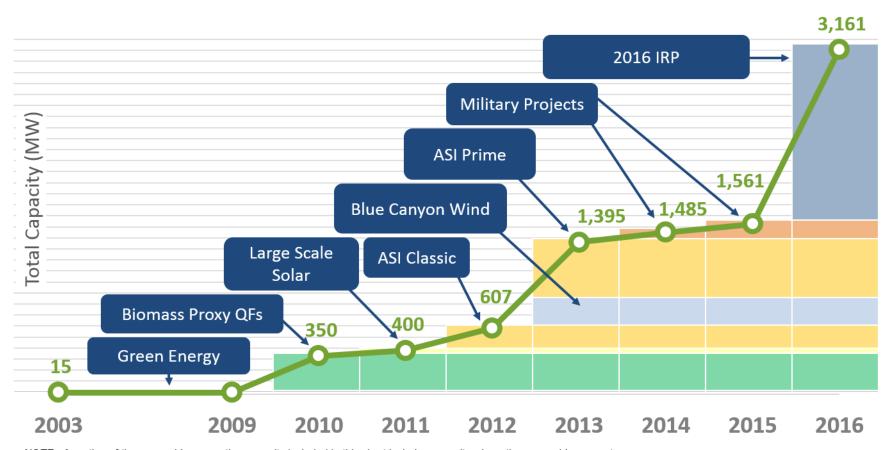


Annual U.S. Solar Installations, 2000 - 2015



Source: US Solar Market Insight – 2015 YIR

Renewable Energy Growth



NOTE: A portion of the renewable generation capacity included in this chart includes capacity where the renewable generator retains the related Renewable Energy Credits and the right to use them.

GEORGIA POWER - RENEWABLE DEVELOPMENT SUMMARY

October 2016

TOTAL SOLAR REPORT (inclusive of all solar programs) Online 539 MW Semaining 76 MW Under Contract 348 MW

REC Disclaimer: Georgia Power purchases only the null energy output from some renewable generating facilities that have contracted to sell that energy to Georgia Power. Ownership of the associated renewable energy credits ("RECs") is specified in each respective power purchase agreement. The party that owns the RECs retains the right to use them.

ASI Utility Scale Disclaimer: CODs for ASI are contract specific – some projects are currently reported online as they sell energy to GPC or SCS without ASI CODs at this time, but will be officially COD under their ASI contract by YE 2016.

2016 INTEGRATED RESOURCE PLAN STIPULATION

FINAL Commission Vote from July 28th

Renewable Energy Development Initiative (REDI)

- · 1,200 MW additional renewable capacity by 2021
 - 1,050 MW Utility Scale
 - · 150 MW Distributed Generation

200 MW Georgia Power Self-Build Projects

Up to 200 MW for C&I Customer Projects

Simple Solar Program

Demonstration Projects

MILITARY PROJECTS

	166 MW	Expected COD
Fort Benning	30	Online
Fort Gordon	30	Q4 2016
Fort Stewart	30	Q4 2016
Kings Bay	30	Q4 2016
Marine Corps Logistics Base	31	Q1 2017
Remaining	15	TBD

ROOFTOP SOLAR

Visits to "Is Solar Right for you?" web tool

13,637

Residential Customer consultations completed

953

BIOMASS 528 MW Total

263 MW Online

265 MW more Under Contract



BLUE CANYON 250 MW WIND

Delivery began 1/1/2016



ALL UTILITY SCALE SOLAR PROJECTS



ASI DISTRIBUTED GENERATION

100 MW

Currently Contracting

- 50 MW competitive bidding
- 50 MW fixed price (customer-sited)

90 MW

Contracted in 2013 / 2014 All Online

DEMONSTRATION PROJECTS

Up to

1,600 MW additional

renewable

capacity

approved











1 MW Solar 1 MW Solar

38 kW Solar + Battery

Wind

2016 IRP – Approved Renewables Additions

Renewable Energy Development Initiative (REDI)

1200 MW

New Renewables

1050 MW + 100 MW

Utility Scale RFPs >3 MW

Distributed Generation RFP ≤3 MW

DG Customer Sited ≤3 MW

+ 50 MW

Simple Solar

Customer chooses

50%

100%

of monthly usage to be solar generated.

> Customer pays additional

1¢ per kWh

Each month

Demonstration Projects

Closed Ash Pond Solar

up to

10 MW

at company facilities

High Wind Study 3 sites

throughout Georgia testing wind at 200m.

Commercial & Industrial

Up to 200 MW

Utility Scale



Self-Builds

196 MW

Military-sited Solar

3 MW

Community Solar

Highway Solar

Georgia Power Current Programs

Simple Solar	Customer can purchase 50% or 100% of their energy for an additional 1¢ per kWh each month.	
Rooftop Solar	Georgia Power can evaluate your savings and install solar at your home or business	
Renewable Non- Renewable (RNR)	For commercial systems 100 kW or less, and residential systems 10 kW or less, the customer offsets purchases and sells excess to GPC avoided cost (2016: 4.0¢/kWh)	
Renewable Energy Development Initiative	 Customer sells 100% energy to Georgia Power at a fixed ¢/kWh or lowest bid price Distributed Generation < 3MW, Utility Scale > 3MW Utility Scale 2014 average 8.5¢/kWh, 2015 average 6.5 ¢/kWh 	
Qualifying Facility (QF)	For systems greater than 100 kW, customers with large generators sell to GPC at real time avoided cost. Maximum system size of 80 MW.	
Energy Offset Only	Customers that have solar installed and are not participating on a program , choosing only to offset purchases from Georgia Power	
C&I Program	Coming soon	
Community Solar	Coming soon	

Simple Solar

Green energy solar program as simple as...



- Renewable Energy Credit (REC) purchase program
- Customer elects to purchase Solar RECs for 50% or 100% of monthly usage
- Customer pays additional 1¢ per kWh for RECs

Rooftop Solar



"Is Solar Right for You?"
Web Tool

Since July 1, 2015

- Over 13,800 visitors have completed the solar web tool
- Almost 1,000 completed residential customer analyses and consultations
- Over 70 commercial customer analyses and consultations



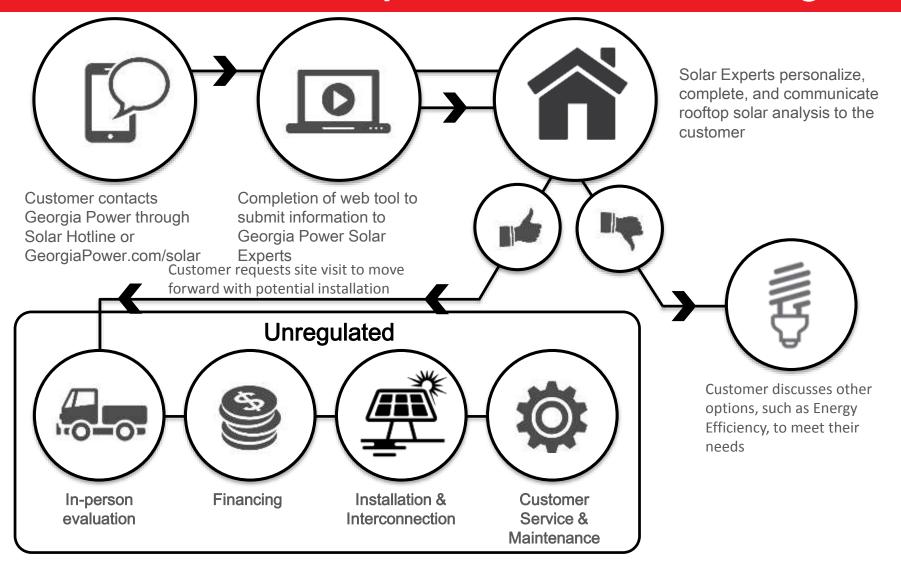
Solar Energy Expert



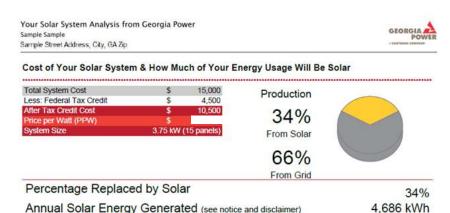


Full Rooftop Analysis

Residential Rooftop Solar Education Program



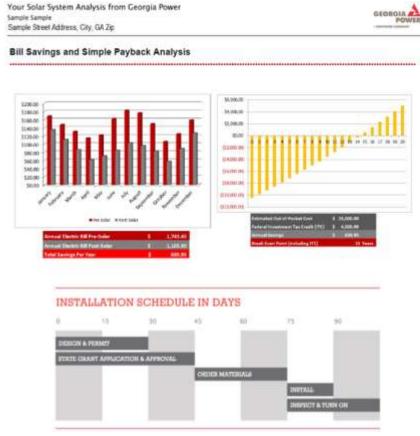
Rooftop Solar Sample Analysis



Your System Size & Placement on Your Property



Your System Type Your System Size Roof Mounted 3.75 kW (15 Canadian Solar: CS6P-250M panels)



Solar Power Free-Market Financing Act

- Signed into effect July 1, 2015
- Allows solar roof top leases to be based on the performance of system output
- Allows \$0 upfront costs to customers
- Size limited to 125% of peak demand for Commercial and 10 kW for Residential
- All energy must be used on premise or sold to utility

Fort Benning



Fort Gordon



Mercedes-Benz Falcons Stadium



Blue Canyon





Questions